

STANDARD & POOR'S

Islamic Issues and Issuers Standard & Poor's Rates

As of July 12, 2009

Originator	Date of First Rating	Issue Amount (mil. \$)	Issue Rating
Issue Credit Ratings			
Central Bank of Bahrain	Various	995	A
CBB International Sukuk Company II	Jun. 18, 2009	750	A
DIB Sukuk Co. Ltd.	Feb. 15, 2007	750	BBB+
DP World Sukuk Ltd. (DP World)	June 27, 2007	1,500	BBB+
Dubai Sukuk Centre Ltd. (DIFC Investment LLC)	May 25, 2007	1,250	A
EIB Sukuk Co. Ltd. (Emirates Bank International)	May 15, 2007	1,000	A-
GFH Sukuk Ltd. (Gulf Finance House)	June 26, 2007	1,000	BBB-
Gold Sukuk dmcc (Dubai Multi Commodities Centre Authority)	April 11, 2005	200	BB
IDB Trust Services Ltd (Islamic Development Bank)	May 20, 2005	1,000	AAA
JAFZ Sukuk Ltd.	Nov. 8, 2007	AED7.5 billion	BBB+
Loehmann's Capital Corp. (Loehmann's Holdings Inc.)	Sept. 22, 2004	110	CCC-
MBB Sukuk Inc.	April 11, 2007	300	BBB+
Pakistan International Sukuk Co.	Dec. 23, 2004	600	CCC+
Perusahaan penerbit SBSN (government of Indonesia)	Apr. 14, 2009	650	BB-
Qatar Global Sukuk QSC	Sept. 10, 2003	700	AA-
RAK Capital (Emirates of Ras Al Khaimah)	May 6, 2008	2,000	A
Sarawak Corporate Sukuk Inc.	Nov. 30, 2004	350	A-
Saudi Basic Industries Corp.	Various	SAR16 billion	A+
Sharjah Islamic Bank Sukuk	Sept. 12, 2006	255	BBB
Stichting Sachsen-Anhalt Trust	July 9, 2004	130	AA-
Sukuk Funding (No.2) Ltd. (Aldar Properties PJSC)	May 22, 2008	AED3.8 billion	A-
Sun Finance Ltd. (Sorouh Abu Dhabi Real Estate LLC)	July 21, 2008	AED4 billion	A/BBB+/BBB-
Tabreed 06 Financing Corp. (National Central Cooling Co. PJSC)	June 15, 2006	200	BB
Tabreed 08 Financing Corp. (National Central Cooling Co. PJSC)	Dec. 2, 2008	AED1.7 billion	B
Tadamun Services Berhad (Islamic Development Bank)	July 17, 2008	MYR1 billion	AAA

Originator	Date of First Rating	Country	Rating
Issuer Credit Ratings			
Albaraka Banking Group (B.S.C.)	Mar. 21, 2007	Bahrain	BBB-
Al Rajhi Bank	Oct. 5, 2005	Saudi Arabia	A
B.E.S.T. Reinsurance Co.	Sept. 2, 1997	Tunisia	BBB+
Dubai Islamic Bank	Oct. 18, 2006	United Arab Emirates	BBB+
Dubai Islamic Insurance & Reinsurance Co. (Aman)	Nov. 17, 2008	United Arab Emirates	BBB
Gulf Finance House	Aug. 7, 2006	Bahrain	BBB-
Hannover ReTakaful B.S.C.	Dec. 4, 2007	Bahrain	A
Islamic Development Bank	Dec. 19, 2002	Saudi Arabia	AAA
Kuwait Finance House	Aug. 24, 2004	Kuwait	A-
Salama/Islamic Arab Insurance Co. (P.S.C.)	May 24, 2007	United Arab Emirates	BBB+
Sharjah Islamic Bank	Sept. 6, 2006	United Arab Emirates	BBB
Takaful Re Ltd.	Oct. 31, 2006	United Arab Emirates	BBB
Tokio Marine Retakaful Pte. Ltd	Oct. 1, 2007	Singapore	AA
Wethaq Takaful Insurance Co K.S.C. (Closed)	Sept. 22, 2008	Kuwait	BB+

Data as of Jul. 12, 2009. AED--United Arab Emirates Dirham. SAR--Saudi Arabian Riyal. MYR--Malaysian