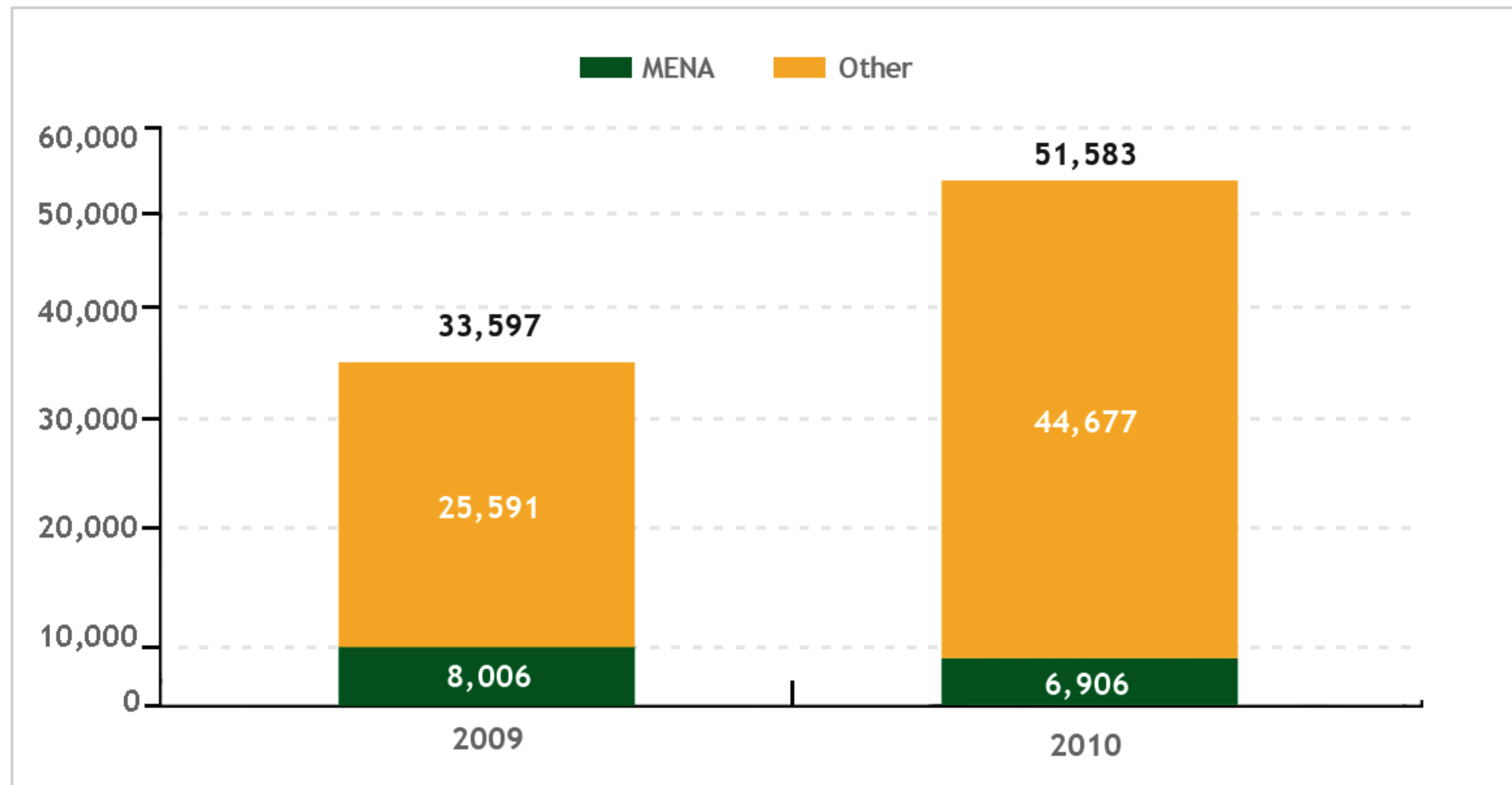
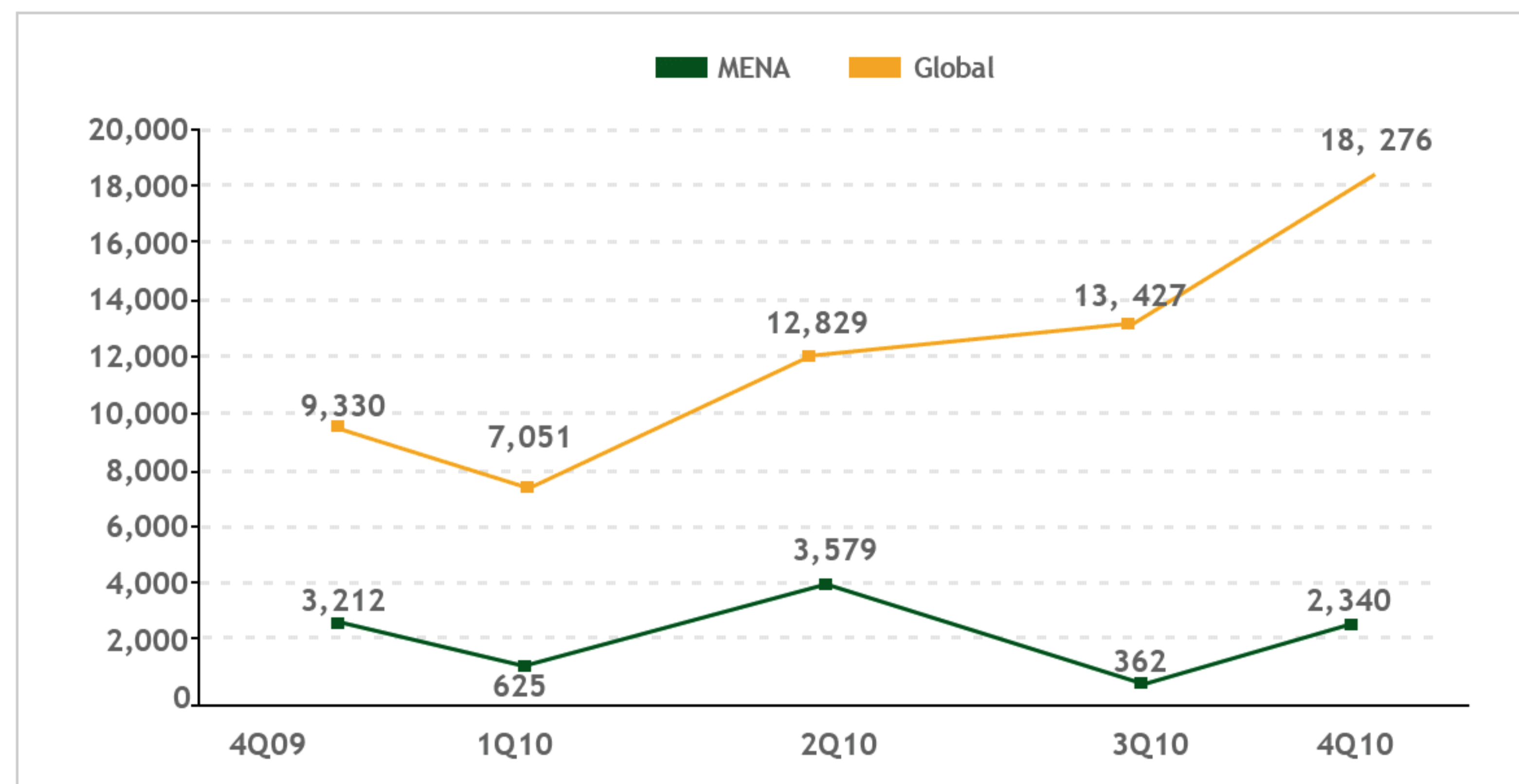


- USD51.5 billion Sukuk issued in 2010 globally, up by 54% from 2009 with most of the increase originating from Malaysia's IDM programme
- Malaysia accounted for 78% of the issues, the MENA region issued 13.4% of the total and new countries such as Turkey joined the club
- The market saw new currencies and structures during the year
- Sovereign and domestically sold Sukuk continue to dominate the market

2010 vs 2009 (Mn\$)

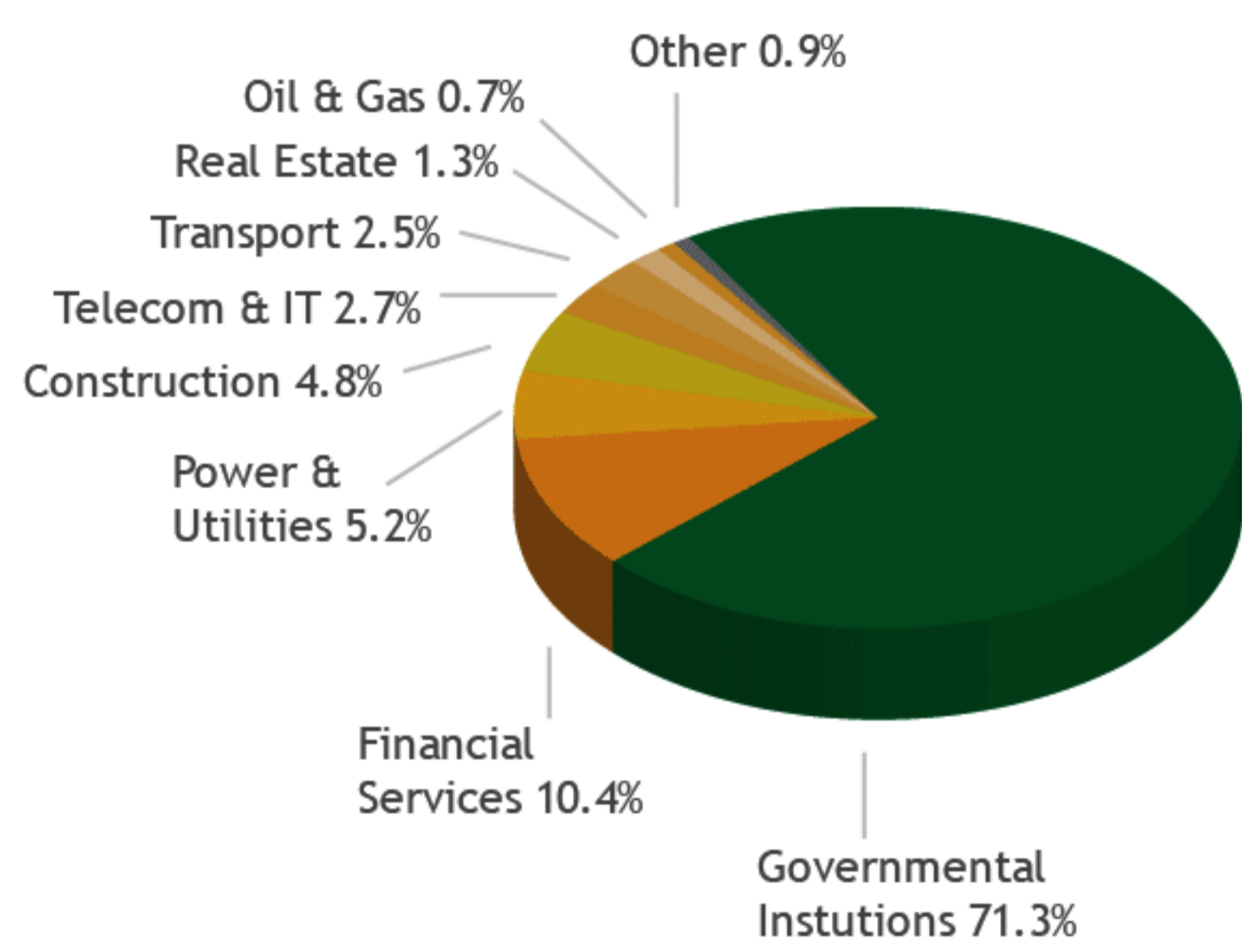


Sukuk Issuance by Quarter

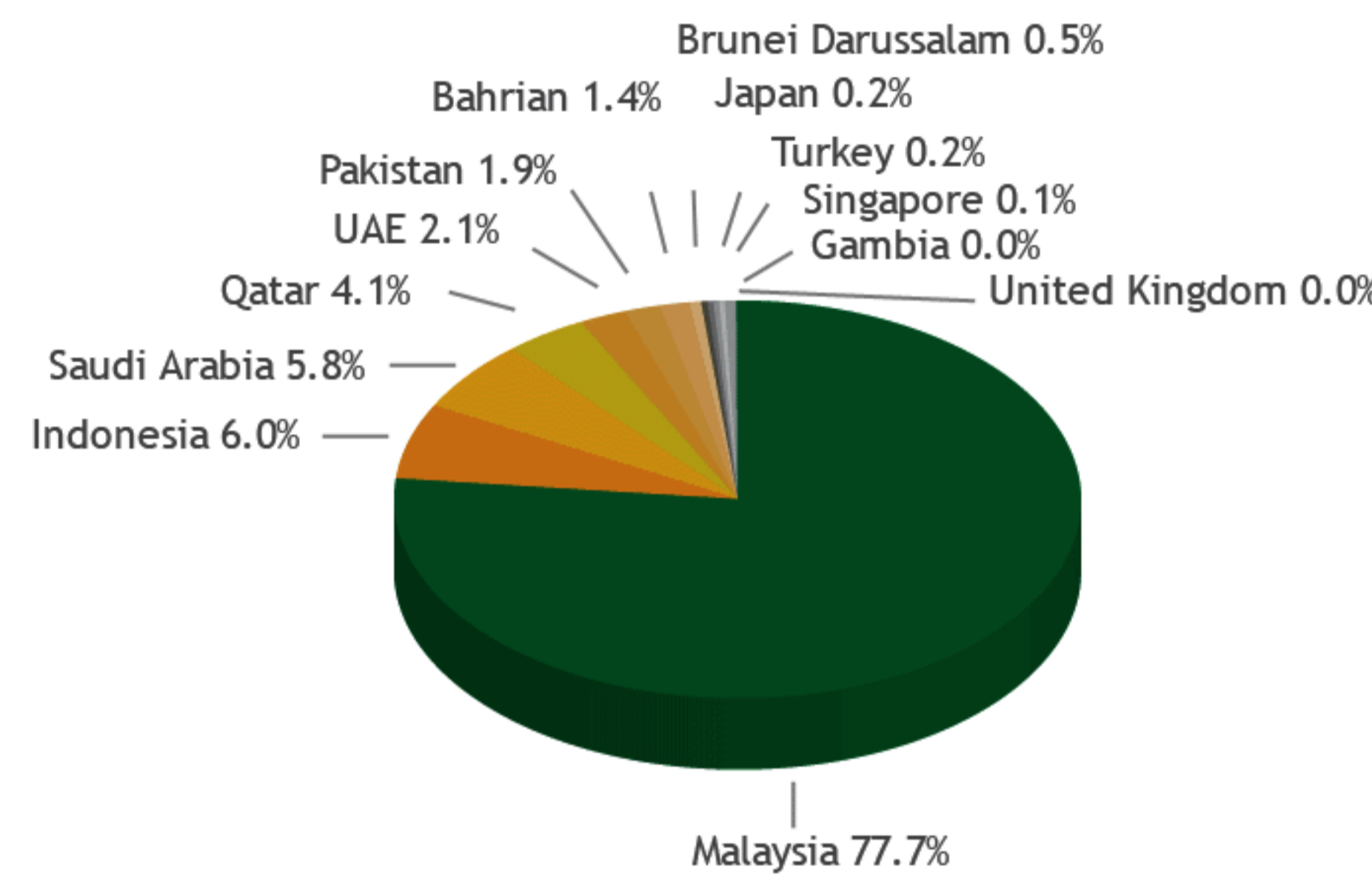


Breakdown of Global Sukuk Issues

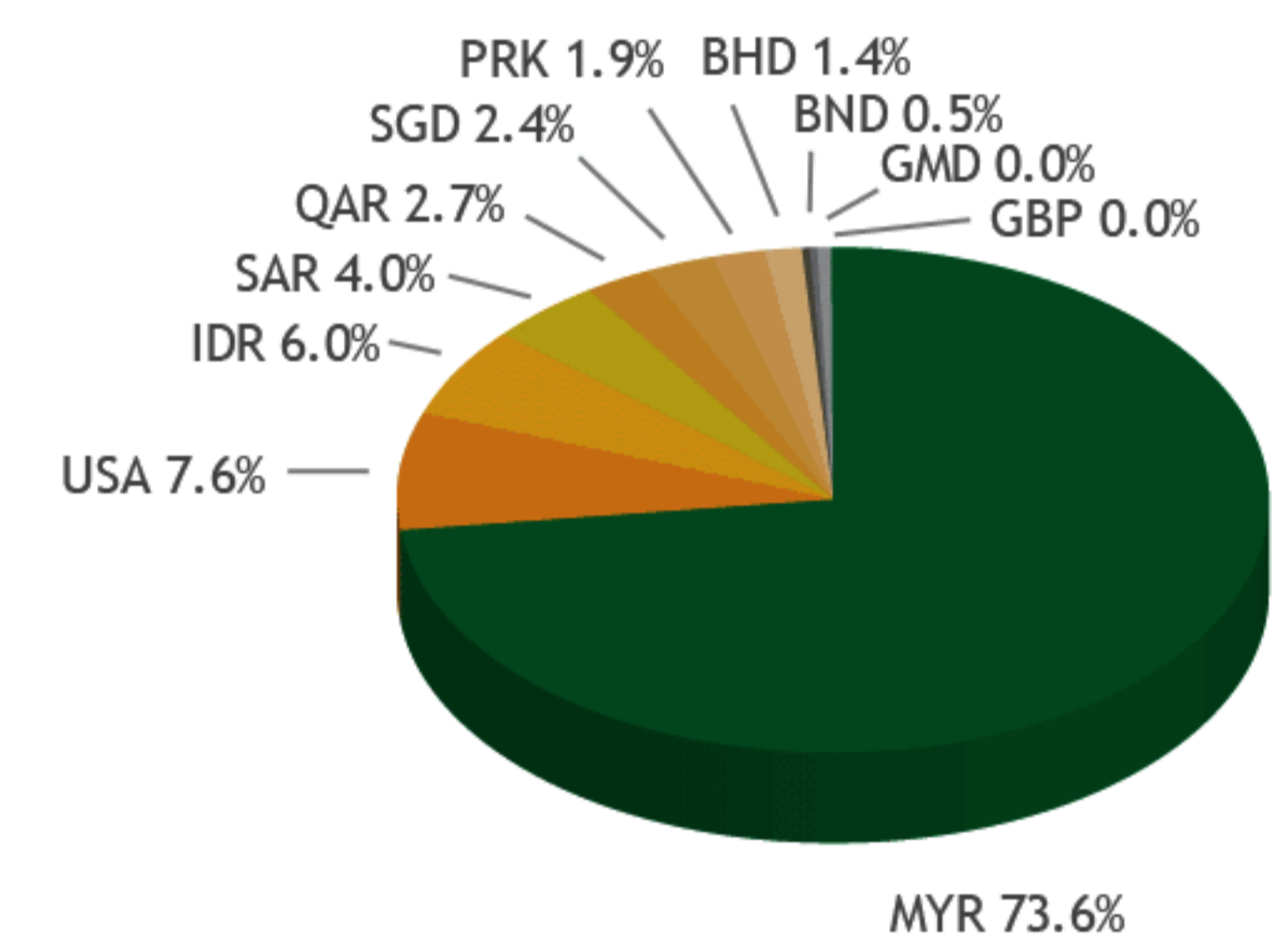
By Sector



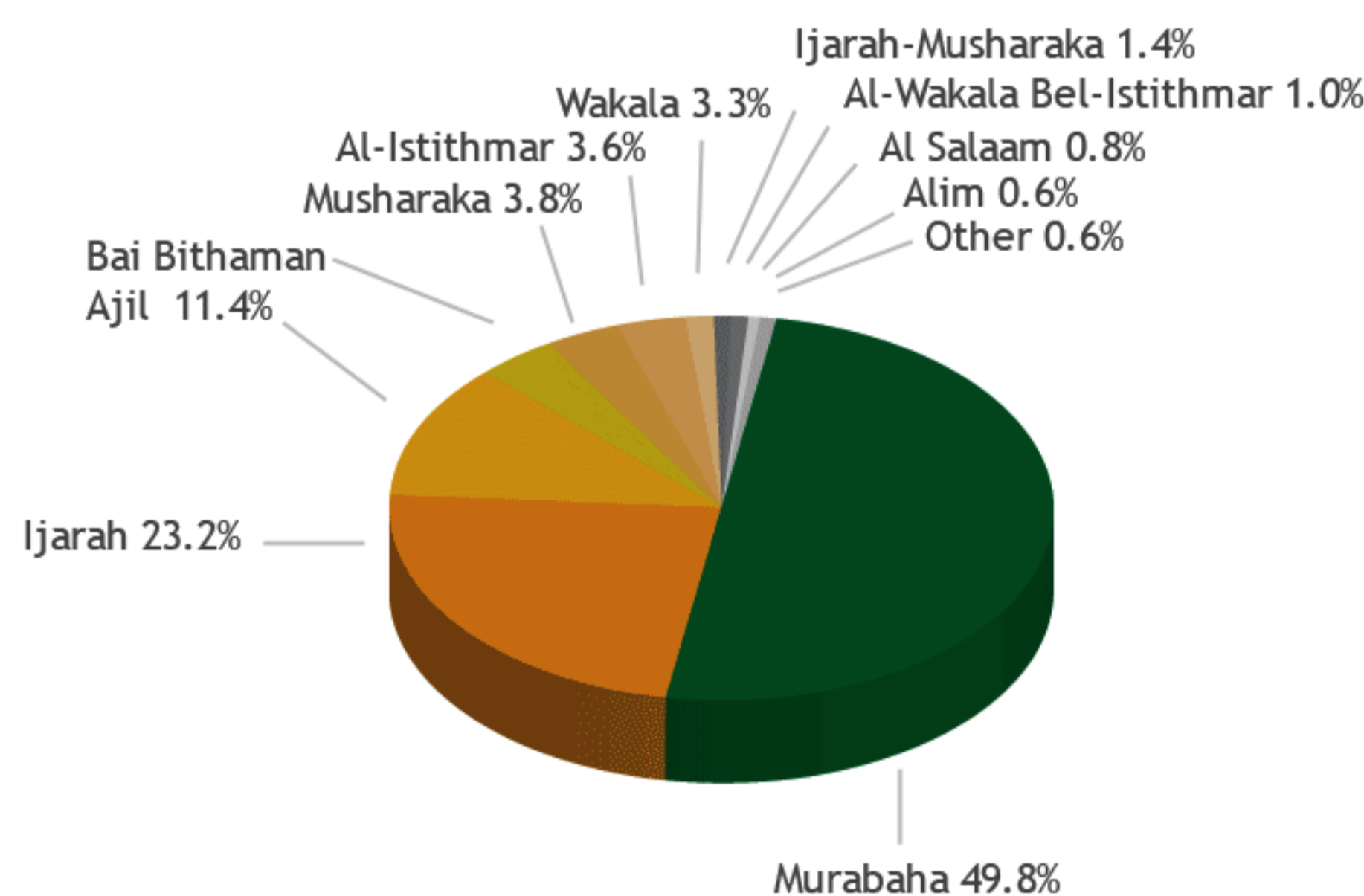
By Country



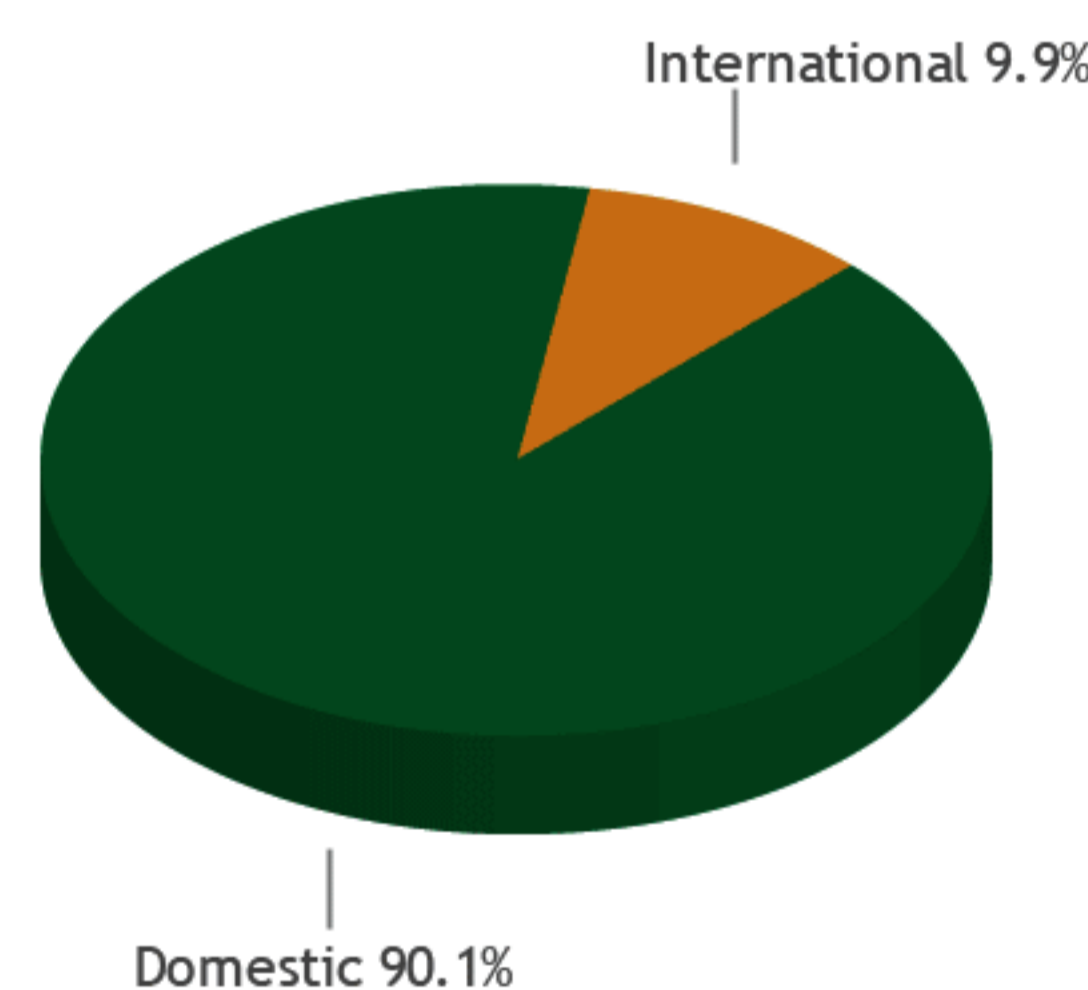
By Currency



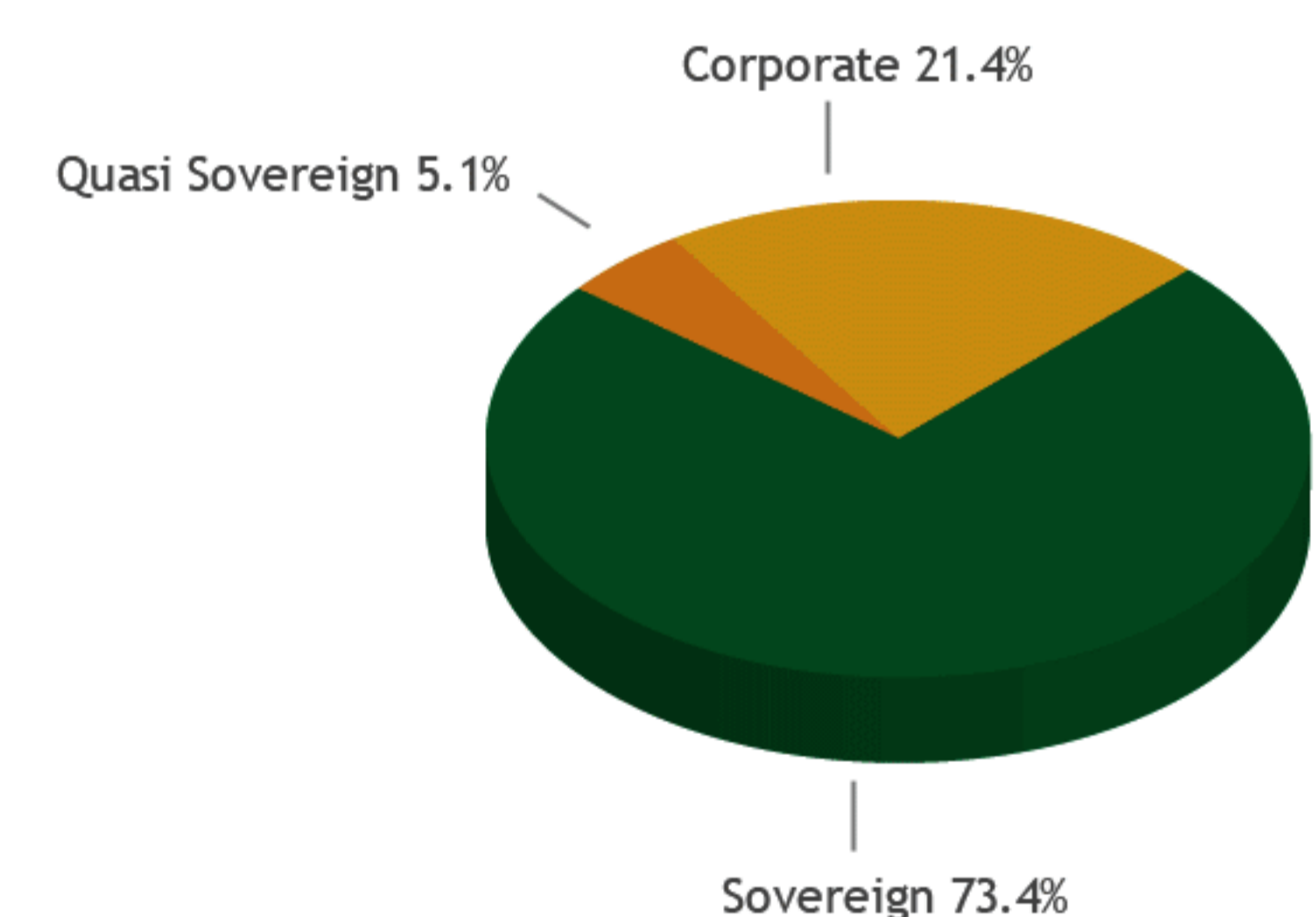
By Structure



By Market Type



By Type



Top 10 Issues (2010)

Ranking	Sukuk	Structure	Country	Currency	Period	Size(MN\$)	Tenor Years	Type
1	Saudi Electricity Company Sukuk III	Al-Istithmar	Saudi Arabia	SAR	May	1,867	7	Corporate
2	Qatar Sovereign Sukuk 2018	Ijarah	Qatar	QAR	June	1,373	8	Sovereign
3	Malaysia Global Sukuk II	Ijarah	Malaysia	MYR	June	1,250	5	Sovereign
4	Indonesia Retail Sukuk (SR-002)	Ijarah	Indonesia	IDR	Feb	890	3	Sovereign
5	SDEB Junior IMTN Sukuk (Series 7)	Ijarah	Malaysia	MYR	Dec	771	27.5	Corporate
6	QIB Sukuk	Ijarah	Qatar	USD	Oct	750	5	Corporate
7	ADIB Sukuk (Tranche 2)	Musharaka	UAE	USD	Nov	750	5	Corporate
8	Sukuk 1Malaysia 2010	Murabaha	Malaysia	USD	June	728	3	Quasi Sovereign
9	DAAR Sukuk IV	Wakala	Saudi Arabia	USD	Feb	450	5	Corporate
10	Cagamas IMTN Sukuk ALIM	Alim	Malaysia	MYR	August	329	3	Corporate

Important Notes:

Figures included in this bulletin are correct as of 8 February 2011

As of 4Q10, Sukuk Monitor figures include BBA and other forms of Sukuk that are not considered Shariah Compliant according to GCC standards

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