

Gold Dinar: The Impacts on Economic Social Order

Presentation at the Faculty of business Management Colloquium
2004 on Economics and Business Issues

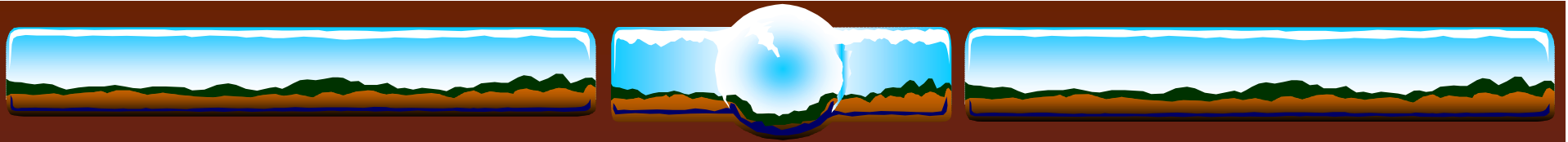
18th May 2004

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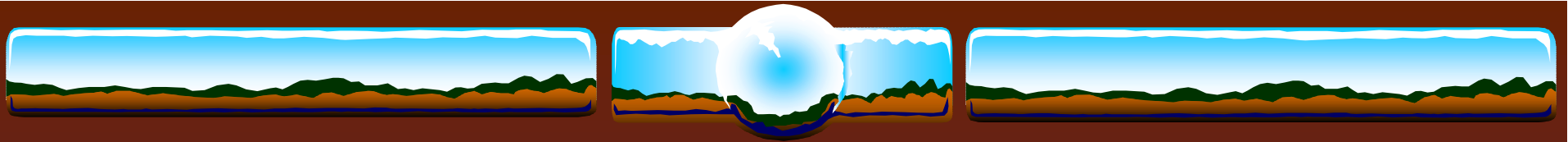
Nuradli Ridzwan Shah Mohd Dali

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PRESENTATION OUTLINE

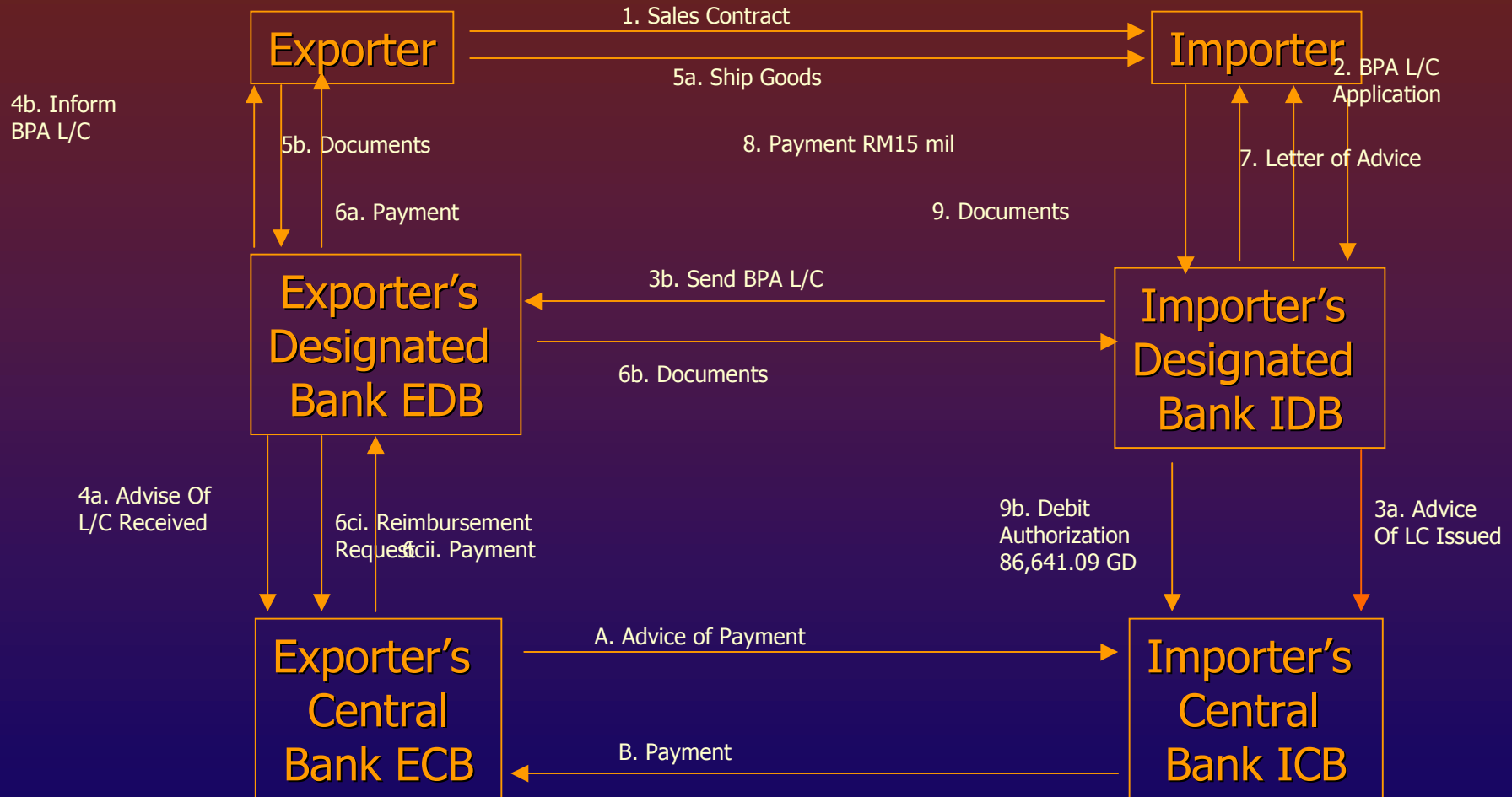
- ❖ Introduction
- ❖ The impact on Social Order
 - Curbing greed and other negative elements
 - Creation of a focused wealth accumulation
 - Creation of discipline corporate society
 - Reducing dependency on debts
- ❖ Creation of new Malaysian society

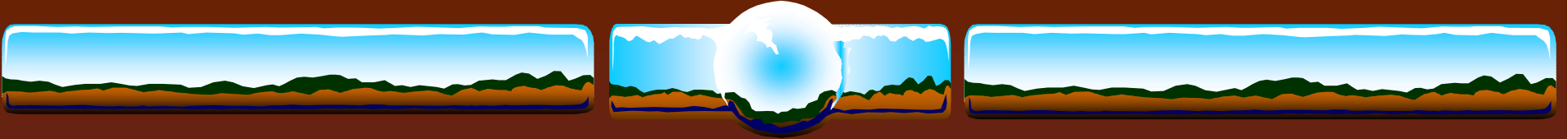


INTRODUCTION

- ❖ Money supply and 1997 Asian Financial Crisis
- ❖ Gold Dinar as a solution?
 - Bilateral Payment Agreement (BPA)
 - Participation from private sectors e.g. Royal Mint of Malaysia
- ❖ Implementation:
 - Gold Dinar only for international trade – practical
 - Wipe out fiat money - impractical

BPALC PROCESS

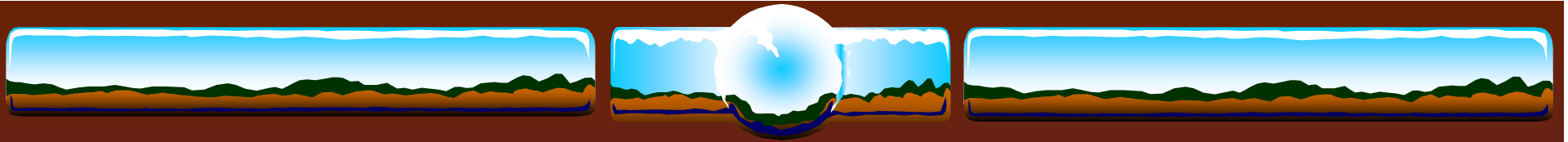




THE IMPACT ON SOCIAL ORDER

1) Curbing greed and other negative elements

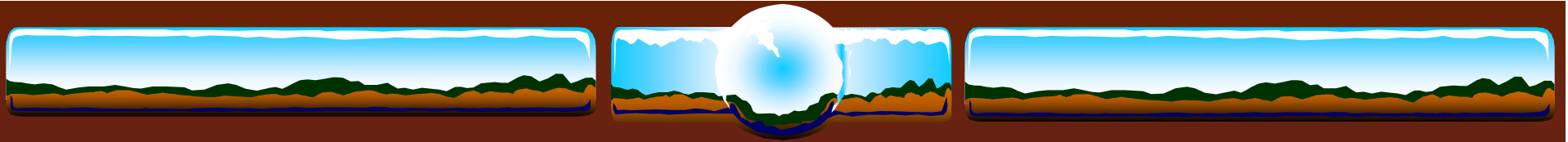
- ❖ Negative elements of fiat money:
 - Interest oriented
 - Increase inflation
 - Promote unemployment
- ❖ Prohibition of interest in Gold Dinar economy
- ❖ Promotes Mudharaba and Musyarakah



THE IMPACT ON SOCIAL ORDER (Cont.)

2) Creation of Focused Wealth Accumulation

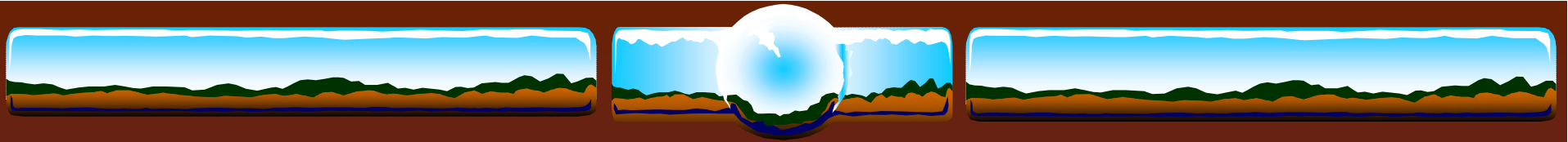
- ❖ Fiat money e.g. credit card --- Artificial Wealth
- ❖ Gold Dinar --- Real Wealth



THE IMPACT ON SOCIAL ORDER (Cont.)

3) Creation of Discipline Corporate Society

- ❖ Remove currency speculation and arbitrage
- ❖ Transaction within the real sector
- ❖ Impact --- improve corporate governance --- more discipline corporate society

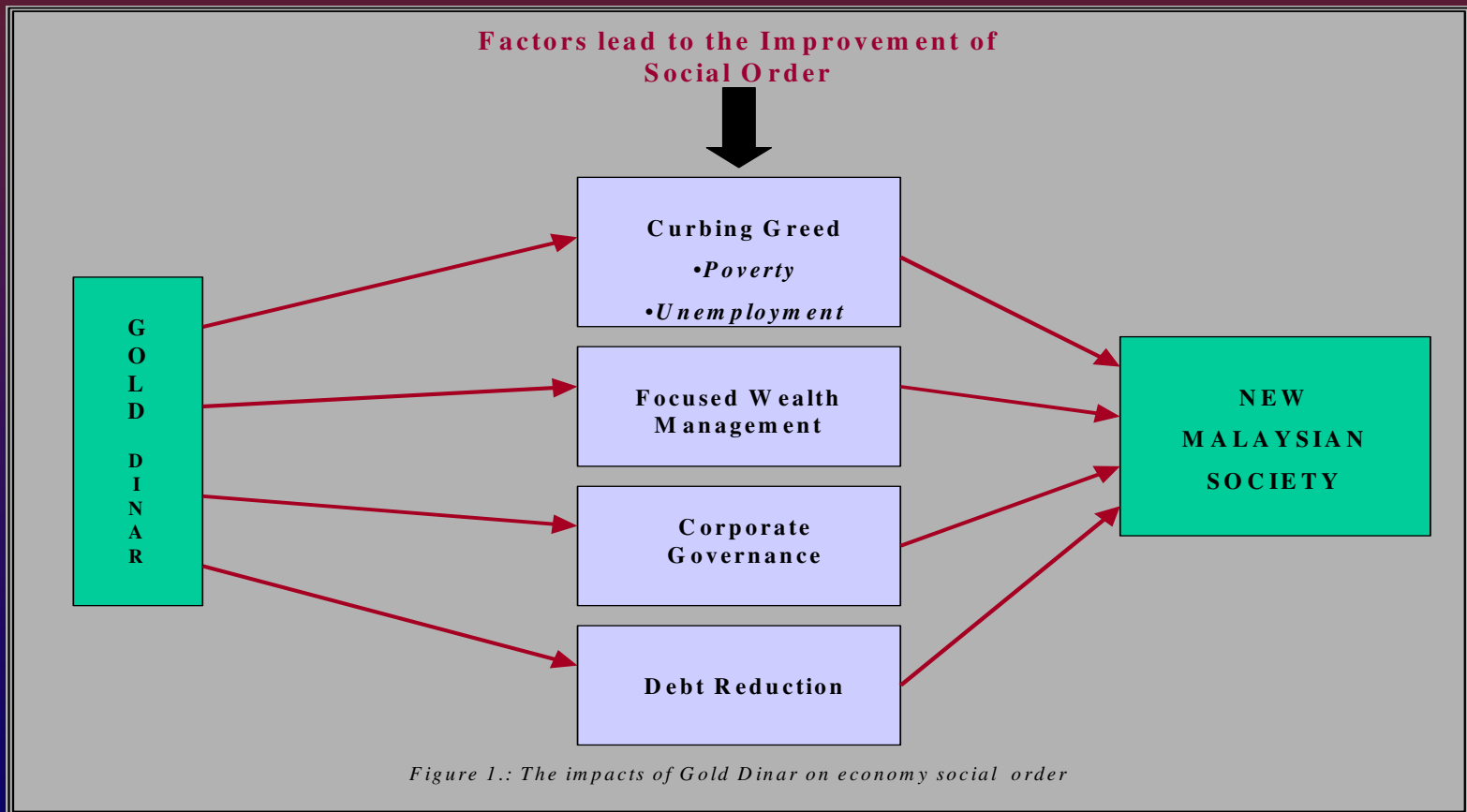


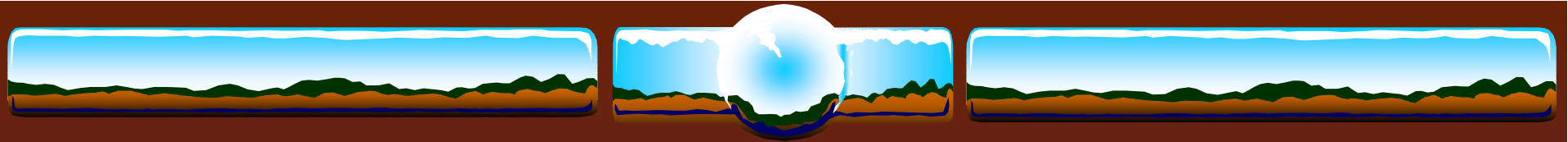
THE IMPACT ON SOCIAL ORDER (Cont.)

4) Reducing Dependency on Debts

- ❖ Artificial wealth of fiat money --- create debts (e.g. credit card)
- ❖ Dinar:
 - All transactions take place with actual funds
 - No need for intermediate credit e.g. credit card
- ❖ Elimination of interest imposed on bank loans

CREATION OF NEW MALAYSIAN SOCIETY





Thank you

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❖ IBG Malaysia

Send email to ibg_malaysia-subscribe@yahogroups.com

❖ Newly released small book: The Mechanism of
Gold Dinar May 2004