Achieving Financial Independence Through Prudent Financial Planning

Own Your Home
Homestead your Home
Start Your Own Business
Buy Fixer Upper, Fix & Sell
Upgrade to a Duplex, Triplex, or Fourplex
Plan Your Estate
Invest in the Stock Market
SAGHIR ASLAM

You Pay Taxes

- **♦ You pay taxes when you earn.**
- **♦ You pay taxes when you invest.**
- **♦ You pay taxes on your retirement savings.**
- You pay taxes upon your death (estate taxes).
- **♦ You pay taxes when you gift your favorite charity.**

SEVERAL OF THE TAXES CAN BE LEGALLY ELIMINATED OR REDUCED CONSIDERABLY

- Gift tax.
- Estate taxes & Generation-skipping transfer taxes.
- Capital gains taxes.
- Taxes on investments.
- Partially reduced taxes on earned income.

6 Reasons to Plan Your Estate

With a Plan

- You decide who receives a share of your assets.
- You decide how and when your beneficiaries will receive their inheritance.
- You decide who'll manage your estate (executor, trustee, etc.)
- You can reduce estate taxes and administrative expenses.
- You select a guardian for your child.
- You can provide for the orderly continuance or sale of a family business.

Without a Plan

- State laws determine who inherits your assets.
- The terms and timing are set by law.
- The court appoints administrators, whose ideas may differ from your own.
- Costs are usually greater, due to required expenses and taxes.
- The court appoints a guardian for your child.
- Financial loss and family hardships may result from untimely forced sale.

Advantages of a Living Trust

- Avoids probate at death. Avoids multiple probates if you own property in more than one state.
- Prevents court control of assets at incapacity.
- Brings all your assets together under one plan.
- Provides maximum privacy.
- Allows quick distribution of assets to your beneficiaries.
- Assets can remain in Trust until beneficiaries reach the age(s) you want them to inherit.
- Can reduce or eliminate estate taxes.
- Inexpensive, easy to set up and maintain. Can be changed or cancelled at any time.
- Difficult to contest. Prevents court from controlling finances when minor children inherit.
- Can protect dependents with special needs.
- Prevents unintentional disinheriting and other problems of joint ownership.
- Professional asset management if you use a Corporate Trustee.

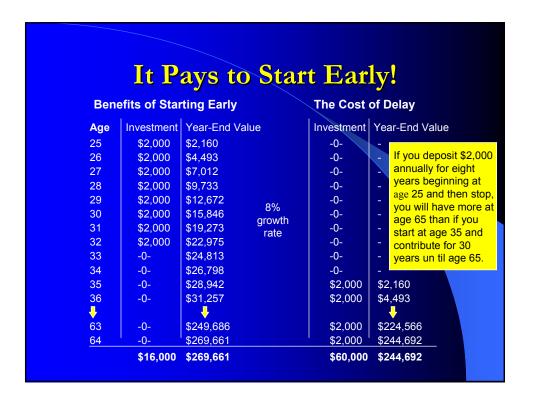
Benefits of a Charitable Trust

- Annual income for a beneficiary or yourself.
- Current year tax deduction.
- No Capital Gains Tax on assets used to fund the trust.
- Ability to increase your investment yield.
- Gift to your favorite charity.

Aslam's Investment Philosophy

- Invest in what you know best.
- Follow a few stocks very closely.
- Diversification is key to long-term success.
- Buy on weakness. Sell on strength.
- Buy when there is "blood in the streets."
- Cut losses while letting winners run.
- Dividends are an important component of total return.
- Look for companies which buy their own stock.
- Monitor insider trading.
- Be aware of institutional activity.
- Be wary of large positions in thinly-traded stocks.
- Plan the trade. Trade the plan.
- Invest with your mind, not your heart.
- Never "marry" a stock.
- Beware of "hot tips."
- Avoid "penny stocks."





MIPS-Monthly Income Preferred Shares

Issuer (rating)	Ticker	Price	Yield
Aetna Capital (A)	AET Pr A	26.63	8.92
Capital Re LLC (A-)	KRE Pr L	25.13	7.61
Cent. Hispano Intl. (BBB)	HPN Pr	27.75	8.89
Enron Capital LLC (BBB-1)	ENE Pr C	25.18	7.94
Georgia Pwr Cap (A-)	GPE Pr M	26.25	8.57
GTE Delaware (BBB+)	GTE Pr Z	26.44	8.75
Illinois Pwr Cap (BBB-)	IPC Pr M	26.13	9.04
Loewen Group Cap (BBB-)	LWN Pr	26.87	8.79
Met-Ed Capital LP (BBB)	MTT Pr Z	25.87	8.70
Mission Capital (BBB)	ME Pr A	26.125	9.25
PECO Energy (BBB)	PE Pr Z	25.75	8.74
Penelec Capital (BBB+)	PEC Pr Z	25.50	8.58
PLC Capital LLC (A-)	PL Pr M	26.13	8.61
Pub. Serv. Electric and Gas (BBB+)	PEG Pr Z	26.25	8.93
Texaco Capital LLC (A+)	TXC Pr A	24.19	7.96
Texaco Capital LLCB (A+)	TXC Pr B	22.35	6.80
Torchmark Cap (A)	TMK Pr M	26.25	8.95
Transamerica Delaware (A-)	TA Pr A	26.38	8.92
USX Capital LLC (BB-)	XLC Pr	25.42	9.13